



Annual Report

2021



Annual Report

2021

Contents

FOREWORD	6
COMPANY PROFILE	8
USE OF SAND	10
MISSION, VISION, STRATEGY	12
SUSTAINABLE DEVELOPMENT	14
EVENTS OF THE YEAR	16
BUSINESS ACTIVITY	20
COMPANY MANAGEMENT	32
STATUTORY BODY	34
SUBSEQUENT EVENTS	36
REPORT ON RELATIONSHIPS	38
ANNUAL FINANCIAL STATEMENTS	40
AUDITOR'S STATEMENT	56



Foreword

Dear Shareholders,
Dear Business Partners,
Dear Employees,

The year 2021 was again severely affected by the advancing pandemic of various modifications of the Covid-19 disease, which naturally affected the company's operations. I would like to appreciate the continued emphasis on the safety of our employees, which we consider a top priority. The system is very well organized and positively received by our staff. Regular tests for Covid-19 have successfully minimized the spread of the disease. When we look at our results, we can say that we managed to ship more raw materials compared to the budget, which led to the increase in total sales. The same applies to the above parameters compared to the previous year 2020.

However, the efficiency has been hardly hit by rising production costs, dominated by a dramatic increase in energy prices. And we already know today that this trend will continue this year as well. Therefore, it will be more important to look for any savings. Despite this negative impact, a very solid economic result of the company was achieved, guaranteeing future financial stability.

We continue to focus on products with higher added value while maintaining the quantity necessary to make full use of our production facilities. Together with their high quality, the diversity of our products enabled the sales department to gain new customers. There was a further streamlining of production processes through quality management and well-organized maintenance with the contribution of good organization of mining work. Financial control also works well, and thanks to the continuation of the Business Intelligence project, the

company has a quick overview when monitoring the main and secondary production and cost parameters. The quality work of the company in the field of occupational safety was awarded by the Czech Mining Authority with the award of the Golden Permon Award. This is a very prestigious and socially important award, and we can be rightfully proud of receiving it. The award symbol, the statuette of Permon, was personally handed over to us by the chairman of the CBU, Ing. Martin Štemberka, Ph.D.

As I have already mentioned, I would like to emphasize the strong focus of all our employees on any, even small, cost savings to maintain a quality social environment in our company and create resources for the continuation of investment development.

I thank our employees for their quality work, and I wish everyone, including family members, good health and a good mood.

Pavel Šedlbauer
Chairman of the Board of Directors
31. March 2022



Company profile

Sklopísek Střeleč, a. s. is a Czech legal entity founded by the establishment of EXIMOS, a. s. on 5. 12. 1991, which on 1. 2. 1994 bought Sklopísek Střeleč, s. p. from the National Property Fund of the Czech Republic.

Its main activities are production, trade and services not listed in Appendixes 1 to 3 of the Trade Licensing Act – producing other non-metallic mineral products not listed elsewhere.

The company is authorized to mine exclusive deposits owned by the Czech Republic.

Company owners

The shareholders of the company as at 31. 12. 2021 are:

Ficarex, s. r. o.	65,1 %
Quarzwerke GmbH	34,9 %

The company is part of the consolidation group AGC Group, Belgium, which is controlled by Asahi Glass Company, Japan.

Headquarters

Sklopísek Střeleč, a. s.
Hrdoňovice 80
507 45 Újezd pod Troskami
Czech Republic
Identification number 44 79 56 88

The company's premises are located „halfway“ between Jičín and Turnov. The 1.7 km² mining area is the largest place for silica sands mining in the Czech Republic. Although the historical mention of mining in this locality is more than 140 years old, the company Sklopísek Střeleč lives with an active presence with several plans for the future. In production capacities and

annual volume of produced and sold sands, Sklopísek Střeleč is one of the largest producers and suppliers in Central Europe. Sklopísek Střeleč is fully aware of its position on the market and also the responsibility it has to its surroundings and business partners.

“Thanks to investments and unique know-how, we can successfully establish ourselves in all industries.”



PREMIUM LOW-IRON SILICA SANDS



Use of sand

Silica sands from the company's production are used in a number of industries and subsequently in the daily lives of people. They are used, for example, in:

Automotive industry

Automobile glass, mirrors, fibreglass in plastics, light bulbs, spark plugs, displays, etc.

Glass production, housing construction

Utility and cooking glass, crystal and packaging glass, glass bottle stoppers, chandeliers, glass fillings - windows, doors, fibre cement boards for building cladding, beads and matting, special high-strength concrete, components for artificial stone production, construction chemicals, screeds, floor and facade mixtures, mirrors, paintings, sprinkling waterproofing cardboard, paints, solar panels, glazes of tiles and roof tiles, etc.

Personal use items

Jewellery, glass ornaments, personal and astronomic binoculars, aiming optics, optics for cameras, cameras and projectors, toothpaste, components for dental laboratories, glass figures, water glass - part of detergents and cleaning products.

Foundry, refractory materials

Sand moulds and cores for producing cast iron castings for casting brake linings and discs, engine cylinders and pistons, piston rings, cams, refractory materials for high-temperature furnaces, etc.

Leisure, sports

Beach sports, backfilling for artificial turf, playgrounds, filter sands for pool filtration, base for horse riding stables, safety glass in the game enclosure in the zoo, terrariums, aquariums, etc.

Other industries

Blasting material, rail transport, glass fibres in wind power plants, industrial glass pipes, laboratory glass, protective and noise walls, etc.

Unconventional use of sands

What you may not have known...

In addition to its primary use in the glass industry, silica sands are also necessary to produce items such as crayons. Without them, our children would not be able to draw, paint or scribble on the walls... Without our sands, you would not cross a match. They are also used as fillers in insulators and conductors, spark plugs in cars. We do not wish this on anyone, but sometimes the dentist must make the patient's dental impression to make a denture - and for that, they must have a special mass that contains micro-milled sand from Střeleč. Do you play squash? What do you think is hiding in the wall where you shoot the balls? Yes, that is right, so is our quality sand - this time a coarser grain.

Premium sands

Under the term PREMIUM SAND, you can imagine low-iron silica sands, without which it would not be possible to produce Czech crystal, which enables the Czech glassmakers to celebrate success all over the world.

The glittering clothes of the dancers and beautiful jewelry, especially from the workshops of jewelry and costume jewelry manufacturers, are also created thanks to the glass sands from Střeleč.

“Sand wherever you look.”

Mission, Vision, Strategy

MISSION

We produce and sell high-quality sands from our raw material, according to our customer's needs and with the maximum respect for the environment, energy savings and the safety of our employees.

VISION

We will continue to build the good name of the company, both thanks to the excellent quality of our sands, as well as our approach to the environment, energy savings, occupational safety and impact on the environment.

STRATEGY

Continue to increase the level of customer care and build good relationships with customers and suppliers.

Ensure the maximum use of raw materials by modernizing production technologies while minimizing the impact on the environment and energy consumption.

Continuously improve the working environment and increase the professionalism and safety of our employees.

Actively communicate with the surrounding municipalities, as well as with interest groups and inhabitants and build strong partnerships with them. Continue to take a responsible approach to the environment and strive to reduce energy intensity.

“We know where to look and whom to listen.”



Sustainable development

Sustainable development is an integral part of our company's culture and policy. We are committed to creating a healthy and safe work environment for employees and suppliers and strive for continuous development in the field of environmental protection. Health and safety and environmental protection are essential for us. Natural resources of glass and foundry sands form the basis of our company. We will only be able to meet our basic needs, as well as the needs of future generations if we save and use these resources economically.

“We do have our planet on the mind.”

Climate and biodiversity protection has been, is, and will be our main topic. We are constantly working on CO₂ emissions reduction. We support biodiversity through reclamation and renewal of mining areas; we use waste heat from our production processes; we use solar collectors to heat hot water; of course, there are LED lights, sorted waste, and much more.

Our goal is to contribute to the protection of the environment by providing products and services that respect the principles of sustainable development.

We want to be a respected partner, and therefore we consistently develop relations with the public, surrounding municipalities, and state administration bodies on the principle of open communication, good neighborly relations, and cooperation. Examples of this are our regular social assistance to non-profit organizations as well as private individuals, a benefit program for employees, cooperation with a protected landscape area, etc.

Thanks to the continuous improvement of the indicators above, our company is the owner of four main certificates ISO 9001, ISO 14001, ČSN ISO 45001, and ČSN EN ISO 50001.



Events of the year



JULY



JANUARY



JUNE

JANUARY

On 25. 1., as an expression of our admiration and gratitude for the strenuous and dedicated care of patients with Covid-19, we handed over 80 gift bags to the medical staff of the Jičín Hospital. The handover took place in the building of the Jičín Regional Hospital with the participation of the hospital director, Ing. Tomáš Sláma, MSc., and head nurses who take care of patients with severe illness with their team. The PR TEAM of our company handed over the gifts with warm thanks. During the spring of 2021, we also gave our paramedics 150 vouchers for a relaxing visit at the Tree of Life Hotel in Lázně Bělohrad.

FEBRUARY

On 11. 2., we retain the EcoVadis Silver Rating, demonstrating that our customers and partners can trust our reputation for sustainability. EcoVadis is a worldwide independent certification program. Our efforts for sustainability include responsible business, company support, and environmental protection.

MARCH

At the beginning of March, KPMG Czech Republic Audit, s. r. o. finalized the financial audit in our company. Our finances were found to be in full compliance with Czech accounting regulations.

APRIL

On 16. 4., Ing. Pavel Šedlbauer, Chairman of the Board of Directors, together with the director of the company, Ing. Petr Hübner, evaluated the results of 2020. They stated that even at a time of coronavirus, when the industry is slowing down considerably, the company is achieving excellent results. The Chairman of the Board of Directors ended the visit with a tour of the company.

An article about our company, as a long-term and dependable supplier of glass sands for the production of flat glass, was published in the April issue of the internal magazine AGC Automotive Czech a. s. entitled „Střípky“.

MAY

Due to the continuing state of emergency and restrictions on foreign trips, the May meeting of the Board of Directors took place again in the form of an „electronic“ meeting. All communication, including the final

registration, took place partly via emails and partly via an online meeting via Microsoft Teams. The General Meeting, which took place on 5. 5. at the registered office of AGC Flat Glass Czech a. s., member of AGC Group in Teplice, fully accepted the re-election of two members of the Board of Directors and two members of the Supervisory Board and approved the 2020 financial statements and the Annual Report.

On 31. 5., a meeting between the company's director and employees took place. The employees were provided with up-to-date information, especially on the course of the Board's online meeting in May and on the measures taken against the spread of coronavirus and the company's prospects.

JUNE

We received a thank you letter from the users and employees of the Libošovice Regional Home for the Sobotka Regional Charity for our financial gift of CZK 50,000. For this amount, two reclining chairs on wheels were purchased, making life easier and more pleasant for users. With our contribution, their stay in this facility has become more comfortable.

On 25. 6., we received the statuette of the Golden Permon from the State Mining Authority of the Czech Republic in the field of mining in the category of companies with up to 500 employees.

JULY

On 29. 7., we were honoured by the visit of Mr. Hilmar Rode, CEO of SCR-SIBELCO N.V. The company Director, Ing. Petr Hübner, introduced him in detail to the basic information about our company, current investments, and members of management. The visit also included a field trip in our company.

AUGUST

On 24. 8., the inspector from OS SKP (Glass-Ceramics-Porcelain Trade Union) checked compliance with and fulfilment of legislative obligations in the area of occupational health and safety, record keeping, and reporting of occupational accidents. In addition to that, ensuring a safe working environment for employees also underwent a thorough inspection. Everything was in perfect order.

Events of the year

We, as a general partner, financially supported the gala concert in the Church of St. John the Baptist in Újezd pod Troskami, which took place on 27. 8. and was the highlight of the Hudba z ráje Festival 2021 (Music from Paradise). The popular baritone Daniel Hůlka and the Smetana Jičín Choir together with Karolína Cingrošová Žmolíková accompanied by Pavel Krčmárik on the piano performed in front of the audience. The gala concert was hosted by Mr. Václav Žmolík.

SEPTEMBER

In the period from 7. 9. to 8. 9., we participated in the VII Meeting of Glassmakers and Ceramicists, which this time took place in Hluboká nad Vltavou. The representatives of the glass and ceramic industry of the Czech Republic evaluated the development of the industry during the Covid-19 year and the expectations based on the current situation in the Czech Republic, Europe, and the whole world. The trends associated with the rising prices of energy and other sources, the impact of environmental policy on industry and new directions in trade and design were also discussed. In conclusion, it was stated that the brand of Czech glass and ceramics still holds its “good name” thanks to its high quality and ability.

This year, Sklopísek Střeleč again supported the traditional festival “Jičín – the Town of Fairy Tales” with a free supply of sand for small children. At the same time, we played the role of the main sponsor of the theatre tent in the castle park.

OCTOBER

Due to coronavirus measures and restrictions on foreign travels, the October meeting of the Board of Directors took place for the fourth time in a row without the active participation of all its members. Despite all that, we were visited by a member of the Board of Directors, Mr. Eduardo Sainz Percebal, who came to us from Spain on 13. 10. On 14. 10., he joined the Sklopísek online meeting together with Ing. Jiří Iša (Chairman of the Supervisory Board) and Ing. Pavel Šedlbauer (Chairman of the Board of Directors).

During the negotiations, the budget and investment plan for 2022 were approved. On 4. 10. – 7. 10., a recertification audit was carried out

in Sklopísek by the auditors from BUREAU VERITAS CERTIFICATION CZ, s. r. o. The audit concluded that our system is fully established and operational; non-compliance were found.

In the month of October, we published the 3rd extraordinary issue of PÍSKOVÁK magazine. As usual, this issue was provided not only to all employees, but also to our customers, suppliers, surrounding municipalities, pensioners, government officials, and many others.

NOVEMBER

On 13. 11., we participated in the annual fundraising event of APROPA o. p. s. at the Masaryk Theatre in Jičín. We supported this wonderful event with CZK 50,000. The public benefit corporation APROPO helps families who care for children and adults with disabilities to live the life that most of us live. It is happening through social services, supportive therapies, and leisure activities. We are very pleased that, as every year, we have significantly helped to increase the proceeds to support this very meritorious activity.

On Tuesday, 30. 11., a pre-Christmas meeting with the mayors and deputy mayors of the surrounding municipalities took place in our company. The representatives of the municipalities of Mladějov, Újezd pod Troskami, Libuň, Troskovice, and Holín were acquainted with the activities of our company in the current year and its plans for 2022. The possibilities of expanding future mutual cooperation were also discussed. The meeting took place in a very friendly atmosphere and thus confirmed the good relations between our company and the surrounding communities.

DECEMBER

In December, we donated CZK 50,000 to little Jindřisek to buy a special orthosis, which will allow him to have a better chance of standing on his own feet in the future. From his birth, he strikes for every little progress that costs him a lot of energy, time, and patience.

In December, we also “played the Saint Nicholas” and gave 200 gift packages to the medical staff from the Jičín Regional Hospital to say thank you for their dedication and care for patients with Covid-19. They were very pleased that we were still thinking about them!



AUGUST



NOVEMBER



OCTOBER



Business activity

Occupational safety and health (OSH) and fire safety

2021 was Covid's year of testing and vaccination. It was also a year of awards for safety, a year of construction of new technological units, and raising safety standards.

Throughout 2021, we were accompanied by unpleasant restrictions in the form of anti-covid rules, emergency regulations, company testing, antibody testing, and, finally, vaccinations against Covid-19.

For the whole of 2021, a total of 2,542 tests were performed in our company.

Despite our best efforts and the measures in place, we have not been able to completely avoid coronavirus, and some employees have become infected during the winter. Not everyone had a mild course of the disease, and some employees were hospitalized in a medical facility or still suffer from the consequences of the disease. One employee, unfortunately, passed away.

Thanks to the crisis organization of the company's operations, the substitutability plan, and the training of employees for strategic positions, we managed to cope. We started looking for a solution so that this situation would not happen again. We have been active in supporting the vaccination of employees, which, together with adherence to anti-epidemic standards and personal responsibility, is essential to managing the epidemic.

Despite all the pitfalls associated with Covid-19, we do not forget about health and safety at work.

Thanks to the self-inspection of each employee, compliance with health and safety rules, and the use of prescribed PPE, we exceeded 1,000 days in 2021 without an accident with incapacity for work.

We have the will and desire to constantly improve and thus push the boundaries to ensure health and safety at work. We are

constantly working with risks to eliminate them or at least eliminate them to a tolerable level. By training employees, we increase their professional literacy. With the quality of personal protective equipment and work clothes with integrated reflective orange elements, we contribute to the increasing safety of our employees. We also increase the company's culture and workplace equipment with first aid kits, portable fire extinguishers, oil accident kits, and an AED device. With these measures, we are ready to deal with emergencies. We follow the latest trends in security.

We were awarded for this approach and... We can congratulate ourselves!

As a show of appreciation for achieving excellent results in the field of health and safety protection at work, we were awarded, at the hands of the President of the Czech Mining Authority, the highest award for safety in mining „**Golden Permon**“. This prestigious award reflects our efforts to continually raise safety standards and ensure a healthy and safe workplace for our employees. Golden Permon is also an award for employees without whose discipline, responsibility, compliance with health and safety rules, and the use of prescribed PPE would not be possible to achieve it.

We do not rest on our laurels!

We are fully aware that the achievements are a huge responsibility for the days to come, so it is important not to slow down and continue in the direction that leads to the priorities of protecting the lives and health of employees. It is important to perceive the work environment, follow good practice and work so that we can return to the most valuable thing we have, **our family!** Because:

“Occupational health & safety always come first!”

Business activity

Mining

The mining works carried out in 2021 continued in systematic selective mining of glass sand and foundry sand demanded by the market. The carefully planned progress of mining of the deposit manifested itself during the year when we were able to respond flexibly to the needs of new customers. At the same time, we were able to provide a sufficient amount of quality fine-grained products with a low content of Fe_2O_3 . In cooperation with the production department, we managed to prepare a special raw material for the production of a new, low-iron product STJ 06 with the content of Fe_2O_3 up to 60 ppm.

The extraction of raw material below the groundwater level was performed in accordance with a valid permit, thus ensuring the perfect use of high-quality glass locations.

According to the plan of reclamation and remediation, overburden material was deposited on the inner dump, which consists of overburden and hard sandstone positions. At the same time, an archaeological rescue survey was carried out to transport the arable land and then store the land for future use.

Raw Material Base

During the mining of glass and foundry sands, emphasis was placed on the optimal use of the raw material according to the content of Fe_2O_3 and granularity distribution. Appropriately selected type of input raw material for the production of final products according to market demands is the basic building block for increasing the life of the mining deposit and the optimal use of all positions of glass and foundry sands.

Noise and seismic measurement

Constant monitoring of seismic effects of blasting works did not show exceeding the permissible hygienic regulations set for the monitored objects according to EN 730040. The company still

keeps using the constant INSTANTEL MINIMATE + meter that allows transmission of the values measured over a mobile phone and thus it helps the managers to have a good and up-to-date information on the situation in the deposit. The results meet the required values and are twenty times lower than the set limit. In the year-round measurement of noise values, it was found that the degree of noise in the outdoor environment has not increased. This meets the necessary condition for a mining activity permit.

Dust measurement

Regular washing and maintenance of roads and parking places in the plant area and in the quarry met another of the conditions of the mining activity permit. A sweeping truck does the cleaning work, which greatly helps to reduce dust on the company's premises, and at the same time by a sprinkler truck, which is supplemented by permanent sprinkler points where there is a higher frequency of movement of machines. Constant dust monitoring by an authorized company, did not show that the set limits were exceeded.

Groundwater and surface water protection

A subcontracting company ensured continuous monitoring of surface and underground water in close and wide area around the deposit. The aim was to forecast the development of the groundwater level in objects to supply the population. In 2021, monitoring again did not show a decrease in water. On the contrary, water levels in the monitoring objects are stagnant or slightly increasing.

“Efficient mining – our priority.”



Business activity

Production and refining sands

In terms of production and storage capacity of silica sands, we are one of the largest suppliers in Central Europe. The constant modernization of technologies and increasing labor productivity allows us to produce silica sands with extremely low iron oxide content, which are the basic element for producing extra clear glass. Last year, we managed to take another important step to satisfy even the most demanding customers. We have successfully introduced a new product STJ 06 with the content of iron oxide Fe_2O_3 up to 60 ppm into the production program.

We also managed to capitalize on the results in the search for internal savings from projects based on production teams. Emphasis was placed primarily on optimizing production processes, synchronizing production lines and their maximum flexibility with regard to reducing costs, especially in saving energy consumption, which we also succeeded. By changing technological units, we can now respond very quickly and flexibly to the requirements of new customers while maintaining increased daily production of all production lines. The result of this effort is a reduction in the number of production days and the ability to work in weekly shifts without weekends.

We have also invested considerable funds in improving the production of dried, sorted sands and thus contributed to meeting the motto „Quality in every grain“. Thanks to this costly investment, our operation of producing dried and sorted sands has become not only the basis of the quality of the delivered products, but also completely waste-free. Another very important step towards significantly

strengthening our position on the market was the start of construction of the new mill No. 3.

However, we do not only focus on projects that bring profit and productivity, but we also invest in the continuous improvement of the working environment. It is mainly the installation of a system of closed chain conveyors, which by their structure ensure a clean environment of indoor and outdoor production facilities. The installation of additional filtration equipment in the operation of dehycentre ensured sufficient dedusting capacity of all transport routes and nodes. This means that the dust particles do not burden the environment – we have found opportunities to use them for further processing.

**“Efficient production
– our goal.”**

Business activity

Technical support

Investments

A significant majority of investment projects in 2021 were focused on increasing production capacity, eliminating bottlenecks in production flows and eliminating possible outages of machinery.

The most important event of the whole year was the work on the completion of the construction of two new silos for milled sands and the construction of a new mill No. 3. The tanks were completed and put into trial operation in August 2021, and their storage capacity was immediately used to significantly extend production batches, which allowed us to eliminate unwanted downtime when changing product ranges.

Together with the construction of the new mill, an upgrade of the compressor plant was carried out to provide a guaranteed compressed air capacity for the system transporting ground material to the shipping tanks. Again, it should be noted that the reason of the adjustments made was to eliminate unwanted downtime, in order to increase work efficiency. The implementation of the above mentioned investments was carried out by the technical department completely independently within its own engineering activities.

The timing of the construction of the entire complex of storage tanks and mill No. 3 proved to be crucial, as the price level from 2019/2020, when supply contracts were concluded, was at a significantly lower level compared to current prices.

Another implemented project aimed at strengthening production capacities was the installation of a new bagging unit for ground sands, where the filling capacities were divided into two separate lines for ground sand and dried sand. During the implementation, great emphasis was placed on the least possible dustiness and occupational safety of both the operator and maintenance staff.

The last investment of a production character implemented in 2021 was the addition of two pieces of sorters that are used to drain coarse parts in the production of wet sands. This installation was carried out in order to eliminate a bottleneck in the production process. The success of the

implementation was tested in a trial operation during the start-up of the wet treatment plant in February 2022.

Supporting Processes

The expansion of the QI information system is a constant topic for the improvement of all processes in the company, whether it is production or its support. In 2021, our efforts were directed mainly at the extension of the BI (Business Intelligence) information system, which is a tool for managing processes and monitoring their effectiveness. A huge amount of progress has been made in setting up maintenance activities, in particular the reporting of work performed and the implementation of preventive maintenance.

The teamwork of the technical department continued throughout the company, in addition to normal activities, through the EnMS (Energy) team and the Plant Security team. The Plant Security team, in cooperation with the premises security staff, monitored all activities and effectively set up compliance with all rules. The main part is a complete camera system serving all workplaces in accordance with GDPR rules.

The Energy team is fulfilling the set action plans leading to a permanent reduction of energies consumption and their more efficient use, which was fully reflected especially at the end of 2021, when there was a rocketing increase in energy prices. As part of the set monitoring, it was possible to monitor consumption and take measures to minimize it. The EnMS system (ČSN EN ISO 50001) successfully retained its status during the recertification of the system in October 2021. Due to energy prices, our own energy projects were brought to be handled – the construction of a photovoltaic power plant or a cogeneration unit for the production of electricity.

“Reducing energy consumption – our daily work.”

Business activity

Trade

The year 2021 was as specific as the previous year in many ways. This time we “started” a bit slower than in the previous year. However, since the turn of April / May, we have literally picked up a frantic pace in sales. The results of the year exceeded the business plan and significantly surpassed the last year’s outcome. It was also very gratifying that we had the largest increases in sales for sands with high added value.

Year-on-year, we grew in all types of sand sold in terms of sales volumes. The largest increases were recorded in ground sands. Dried sands were also placed on the medal place.

Last year, new business orders on foreign markets were also positive, where we managed to gain new customers on the Polish and German markets.

A significant achievement for the growth of sales of high value-added sands was the creation of a new category “PREMIUM SANDS”. This exclusive category includes sands with Fe_2O_3 content up to 0.012 %. The youngest member of this category is a new type of sand – STJ 06 with Fe_2O_3 content up to 0.006 % since the summer of 2021.

In conclusion, without a rocketing rise in energy prices and all other inputs in the second half of the year, 2021 would be one of the best in history. However, despite the sharp rise in input prices, we have shown to our surroundings and ourselves that we have been strong enough to overcome this turbulent time without restraint.

**“Sklopísek Střeleč –
certainty in uncertain
times.”**

Business activity

Awareness of responsibility

Our work in supporting and cooperating with the environment is de facto daily. We manage to maintain effective communication with representatives of the surrounding municipalities, with schools and kindergartens, with voluntary fire brigade associations, with amateur as well as with professional sports clubs. In the last two years, we have newly managed to establish close cooperation with medical staff of the Jičín Regional Hospital. We also significantly support cultural facilities and museums in our area. The proof of our openness and readiness to listen and communicate was the reissue of the company magazine and company calendar, which were successfully distributed in our area. We support cultural events for local citizens, such as the funfair in Střeleč.

Another area where we are redirecting our energy and resources is the area of securing our older fellow citizens. We work closely with the Regional Charity in Sobotka with the Home for Peaceful Old Age in Libošovice. Thanks to our support, the clients there were equipped with new adjustable chairs and glasses for the projection of virtual reality, so that they could “travel and visit” beautiful places, even if their health condition does not allow it.

We continued to support our disabled fellow citizens. We supported and thanked to APROPO Jičín with a financial gift for their work. We also helped little Jindřišek with the purchase of special equipment he needs to improve the quality of his life.

We also thought of our employees. We have financially supported the extensive functioning of our Sports Club, the activities of which include cycling, cross-country and downhill skiing, bowling, and hiking.

“You’re not alone.”



Company management



Zdeněk Müller
Head of the technical department

Zdeněk Novotný
Head of the sales department

Lukáš Horák
Head of the mining department

Petr Hübner
Managing Director

Pavel Novák
Head of the production department

Jiří Veselka
Head of the economic department

Statutory body

As of 31. 12. 2021:

Board of Directors

Chairman: Pavel Šedlbauer
Member: Otto Lorenz Hieber
Member: Eduardo Percebal Sainz
Member: Mark Christopher James
Member: Jiří Mašek

Supervisory Board

Chairman: Jiří Iša
Member: Ladislav Vostárek
Member: Miroslava Marková

Sklopísek Střeleč, a. s. has no branch or other part of its business activities abroad.



Subsequent events

The company's management reassessed the impact of the Covid-19 epidemic on its business activities and concluded that it did not have a significant impact on the company's going concern assumption. We also closely monitor and evaluate the effects of the long-term unfavourable developments in prices of energies and costs. We closely monitor and predict the possible economic and trade impacts caused by the military aggression of Russian troops in Ukraine. This unprecedented conflict does not have a direct impact on the functioning of our company. The impacts that can be expected are, for example, further increases in the prices of energy, especially gas, and the possible loss of orders from some of our customers focused on Russian markets.

As a result, the financial statements as at 31. 12. 2021 have been prepared on the assumption that the company will be able to pursue its business activities in the future.

There were no events as of the date of preparation of the annual report that could affect significantly the financial statements prepared as of 31. 12. 2021.

The use of the going concern assumption is still considered appropriate by the company management for the following reasons:

- The company has sufficient supplies and human resources to ensure its operations.
- The company is able to respond appropriately to rising input prices by increasing sales prices adequately and reducing selected operating costs in a targeted manner.
- The company has sufficient funds to cover its liabilities, even if the current situation lasts for a longer period.
- The company has no loans received.
- The company has been profitable in the long term. The amount of capital is documented in the accompanying financial statements.

